

Town of Ashburnham, Massachusetts

Request for Proposals for Banking Services

The Town of Ashburnham (Town) is seeking proposals from qualified, full service banking institutions with demonstrable experience in municipal banking having their principal offices in the Commonwealth of Massachusetts (Proposers) to provide banking services described in this Request for Proposals (RFP). Proposers are requested to provide proposals on a fee-for-services basis, as well as on a compensating balance basis where appropriate. Any banking services provided to the Town on a compensating balance basis shall be rendered subject to an agreement executed in accordance with the requirements set forth in G.L. c. 44 §53F.

Copies of the RFP may be obtained from the Treasurer's Office, 32 Main Street, Ashburnham, MA 01430 beginning June 21, 2010 through July 8, 2010, during the following hours: Monday through Thursday 8:00 a.m. to 1:00 p.m.

Proposals will be due in the Treasurer's Office at the above address no later than August 19, 2010, at 1:00 p.m.

Two (2) sealed copies of non-price proposals shall be submitted with a separate sealed envelope for the price proposal. Only one (1) copy of the price proposal is required. Both envelopes shall be clearly marked "Banking Services."

The successful Proposer must be an Equal Opportunity Employer.

The Town reserves the right to cancel any request for proposals, and to reject in whole or in part any and all proposals when it is deemed in the best interest of the Town of Ashburnham to do so.